

## **FINANCE AND GENERAL PURPOSES COMMITTEE REMIT**

- I. The Finance and General Purposes Committee presently consists of the Chair of the School Governors, five other School Governors and the Headteacher, as Accounting Officer. Also in attendance are the Finance Director and the Finance Officer. Quorum will exist when three members of the committee are present. It will meet at least 8 times each year.
- II. The Chair of the Finance and General Purposes Committee is appointed by the Governors of the School.
- III. The Committee will seek to service needs associated with the delivery of the policies of the School Governors.
- IV. The Committee concerns itself with all matters connected with the oversight of implementation of the funding agreement with the DFE, the legal responsibilities resulting from the school being a charitable company and the reporting requirements which result.
- V. The Committee will give careful consideration to the Charity Commission guidance on public benefit.
- VI. The Committee will maintain a risks register and ensure that recommendations from the review of the same will be implemented.
- VII. The Committee will ensure that financial activities are conducted with impartiality, integrity and objectivity in relation to the stewardship of public funds.
- VIII. Principally, the Committee exists to monitor that the school finance policies are being implemented by the School Management Team, but the Committee has delegated executive powers to make decisions relating to its remit.
- IX. It will monitor effectiveness and value for money on the delivery of these policies.
- X. It will seek advice from the school's internal and external Auditors and external accountants as necessary to ensure that the school's policies and practices meet the expectations of an Academy.
- XI. It will consider projections and planning for future spending of the School's budget including money given to the School by the Foundation.
- XII. The Committee may discuss, plan and submit recommendations to either the School Governors or the Foundation Trustees on any matter that require a decision of their bodies.
- XIII. Meetings of the Committee will provide a forum for consultation within the school.
- XIV. The minutes of the Committee's meetings will provide a formal written report to the School Governors.

**SPONSOR:** Governors' Finance and General Purposes Committee  
**DATE:** October 2017