

Audit Committee Remit

The Audit Committee provides an in-depth direct scrutiny of key areas of the Trust's work including some areas scrutinised annually and others according to the severity of risk which is apparent from the annual review of the risk register. The areas of scrutiny will not, therefore, be necessarily the same for each school in the Trust.

The Audit Committee will comprise of five Trustees. The Chair of the Trust Board and the Chair of the Finance Committee will not be members of the Audit Committee, however they may be invited to attend. The Chair of the Committee will be elected at the first meeting in each academic year. At least one member of the committee shall have been determined by to have recent and relevant financial experience and competence in accounting and/or auditing. The quorum for Committee meetings is 3 Trustees. If matters tabled at the meeting require a vote, a minimum of half the committee would be required to pass. Committee members unable to attend would be able to cast their vote prior to the meeting via the Chair

All Trustees are likely to be involved in at least one aspect of the Audit Committee's work and where multiple Trustees are working together on the same focus they will meet together separate to other Audit Trustees to conduct fieldwork before reporting back to the full Trust Board.

The Finance committee will be responsible for the internal Finance audit, although external auditors will periodically carry out these checks as additional assurance.

Other annual areas of scrutiny will be the Single Central Record, Safeguarding and Health and Safety, GDPR and the wellbeing of the Senior Executive Team.

Where the fieldwork is undertaken by an independent body then the Trustees concerned will summarise the outcomes and any management response to the Trust Board.

Any Audit reports which necessitate ongoing management response will be followed up by the Trustees with responsibility for that aspect of Audit and progress will be reported back to the Trust Board.